Course Name : Microeconomics							
Course Code	**Course Type**	**Regular Semester**	**Lecture (hours/week)**	**Seminar (hours/week)**	**Lab. (hours/week)**	**Credits**	**ECTS**
CMP 213	B	Fall	3.00	0.00	1.00	3.00	5.00

Lecturer	Eduina Maksuti, Msc
Assistant	
Course language	Albanian
Course level	Bachelor
Description	This course aims to teach the students the main principles of microeconomics, the functioning of the market mechanism, analysis of demand and supply, elasticity and its practical applications. Besides that, an introduction of the interaction between demand and supply and governmental policies will be taught and also the surplus producer-consumer and the market efficiency. The students will have better knowledge on the basis of the functioning of the public sector economics which includes; public goods and main resources, the establishment of the tax system, the companies' behavior in the various market structures such as competing markets, monopoly, oligopoly and in a more detailed explanation about the labor and capital market.
Objectives	The aim of this course is to teach students the principles and essential methods of the modern microeconomics theory. It also emphasizes the usefulness of those principles, methods and models which serve to study the current problems of microeconomics. They also serve to better understand the economic life and to analyze the consumers’ behavior.
Core Concepts	Microeconomics, demand, supply, consumer, producer, the efficiency of the market, the cost of taxation, externalities, public goods

Course Outline

Week	Topic
1	Ten Principles of Economics Thinking like an economist
2	Thinking like an economist
3	Interdependence and the gains from trade
4	The market forces of supply and demand
5	Elasticity and its application
6	Supply, demand and government policies
7	Consumers, producers and the efficiency of the markets
8	Midterm
9	App. The cost of taxation
10	App. International Trade
11	Externalities
12	Public goods and common resources
13	The design of the tax system
14	Cost of Production
15	Review

16	Final Exam

Prerequisites	The student must attend the course at a minimum rate of 75%.
Literature	• Ekonomiksi, Mikroekonomia, M. Gregory Mankiw & Mark. P. Taylor
References	• Materiale te ndryshme studimore shkencore te cilat do te perftohen nga lektori nepermjet webpges ose te printuara.

Course Outcome

1	Learning of basic economic concepts
2	Understanding of market concept
3	Decision making in the market by consumers and producers
4	The students gain the ability to look at the problems of daily life from a broader perspective of economics.
5	They gain the needed skills to express graphically the concepts of supply and demand.

Course Evaluation

In-term Studies	Quantity	Percentage
Midterms	1	35
Quizzes	0	0
Projects	0	0
Term Projects	0	0
Laboratory	0	0
Class Participation	0	0
Total in-term evaluation percent		**35**
Final exam percent		**65**
Total		**100**

ECTS Workload (Based on Student Workload)

Activities	Quantity	Duration (hours)	Total (hours)
Course duration (Including the exam week: 16x Total hours of the course)	16	4	64
Study hours outside the classroom (Preparation, Practice, etc.)	14	4	56
Duties	0	0	0
Midterms	1	0	0
Final Exam	1	3	3
Other	1	2	2
Total Work Load			**125**
Total Work Load / 25 (hours)			**5.00**
ECTS			**5.00**